

No.: **191** CV/DT-TCKT  
(Explanation of the Consolidated Financial  
Statements for Q1/2025)

Hanoi, April 28, 2025

*Dear: - State Securities Commission  
- Hanoi Stock Exchange*

Pursuant to the provisions of Article 14 - Chapter III - Circular 96/2020/TT-BTC issued on November 16, 2020 by the Ministry of Finance on guidance on information disclosure on the Stock Market, Vietnam Electronics and Informatics Corporation (Viettronics) with stock code VEC traded on UPCOM has prepared the Financial Report for the Fourth Quarter of 2025 and sent it to the above agencies. Now, Viettronics explains the fluctuations in the indicators as required by law as follows:

**1. The after-tax profit for Q1/2025 and the cumulative figure as of March 31, 2025, are negative, specifically:**

+ The after-tax profit for Q1/2025 and cumulative as of March 31, 2025, is negative VND 3,025 million due to:

+ The Corporation's business nature primarily involves contracts for supplying materials and equipment for substations and earning dividends from long-term financial investments, resulting in revenue and profits mainly concentrating in Q2 and Q4

**2. The after-tax profit for Q1/2025 and cumulative to March 31, 2025, compared to Q1/2024 and cumulative to March 31, 2024, shows a difference of more than 10% as follows:**

The after-tax profit for Q1/2025 compared to Q1/2024 shows a reduced loss of VND 1,378 million, corresponding to a change of 31.28%, mainly due to:

+ Gross profit from sales of goods and provision of services in the first quarter of 2025 compared to the first quarter of 2024 increased by VND 517 million, equivalent to an increase of 32.66% due to the fact that in early 2025, Viettronics leased out unused office space, leading to an increase in gross profit.;

+ Financial revenue at the beginning of 2025 increased by VND 487 million, equivalent to an increase of 169.73%, mainly from dividend revenue from affiliated units.

Vietnam Electronics and Informatics Corporation - JSC would like to further clarify the fluctuations of several key indicators in the Financial Statements for Q1/2025 and cumulative to March 31, 2025, compared to Q1/2024 and cumulative to March 31, 2024, for the information of the regulatory authorities, shareholders, and investors.

Best regards.

Recipients:

- As above.
- Save VT, TCKT.

**GENERAL DIRECTOR**



**TỔNG GIÁM ĐỐC**  
*Vũ Hải Vĩnh*